

# MINUTES

## LOUISIANA SOYBEAN AND GRAIN RESEARCH AND PROMOTION BOARD

January 16, 2018

Dean Lee Research Station  
Alexandria, Louisiana

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**MEMBERS PRESENT:** JK Bordelon, Dan Turner, Charles Cannatella, Glen Brown, Scott Wiggers, Thomas Ater, Carlos Polotzola, Darrell Vandeven, Kim Frey, Garrett Marsh and Damian Glaser

**MEMBERS ABSENT:** Dustin Morris

**OTHERS PRESENT:** Rogers Leonard and Kyle McCann

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Chairman Cannatella called the meeting to order and reviewed the agenda.

**ACTION NO. 1** A motion was made by J.K. Bordelon, seconded and carried, to approve the minutes of the previous meeting.

Kyle McCann then reviewed the LDAF December collections report and the YTD collections. The current cash position as of January 12, 2018 and the assessment income projections for the 2017 crop were then presented (see attached). The Board discussed the projections and agreed to use the soybean net assessment income estimate based on a \$9.63 per bushel of \$ 1,540,415 and the wheat and corn assessment income estimate of \$ 425,893 in establishing available funds for the 2018 projects. The sorghum pass back allocation from the United Sorghum Checkoff Program (USCP) for 2018 projects was \$ 9,603.51. Sorghum project allocations were made at the previous meeting. The Board reviewed the budget worksheet that would be completed by the funding decisions made at the meeting and discussed organizational funding and financial reserves for each fund type.

Chairman Cannatella then asked Dr. Rogers Leonard with the LSU AgCenter to review the proposed projects both new and continueing. Dr. Leonard briefly reviewed the overall research request and answered questions regarding the projects submitted. The Board discussed the amount of wheat projects versus the wheat funding and the future of this work. The Board then reviewed the continuing projects for both soybeans and grain. Funding levels were determined by common consent for each project reviewed. The Board then continued to consider and reviewed each of the new research project proposals submitted and discussed the details of the projects. After all projects were reviewed and funding totals were determined, the final allocations for the LSU AgCenter were established at \$ 1,848,804 in total for 2018 with soybean funding at \$1,527,459 and wheat and corn at \$ 304,083 and sorghum at \$ 17,262. The attached 2018 project list contains the projects approved and funded for 2018-2019 with the LSU AgCenter.

The Board then considered the other research funding and promotional organizations' funding. The Board discussed the Mid-South Soybean Board (MSSB) and was provided a

progress report on projects currently supported by MSSB. The MSSB proposed project list for 2018 was considered. The Board agreed to the request of \$95,828, for 2018 projects.

The Board next discussed the National Corn Growers Association (NCGA) and the Aflatoxin Mitigation Center of Excellence (AMCOE) project and the work conducted by them. The funding level for NCGA/AMCOE of \$85,000 was agreed to after the future of AMCOE was discussed. Some member states have initially indicated they may not be participating in the future and some may lower their support of this work.

The Board then considered the US Grain Council (USGC) and recommended the funding remain the same at \$20,000 for 2018.

After all projects and funding levels had been agreed upon, the budget worksheet was completed and reviewed (attached).

**ACTION NO. 2** A motion was made by Darrell Vandeven, seconded and carried, to approve the budget at the established funding levels and to approve the necessary contracts with the LSU AgCenter, NCGA, USGC and the MSSB.

The Board then reviewed the current outreach program. Ethics reporting and training requirements were also presented to the Board. The Board next discussed the next meeting being held at the LSU AgCenter's Northeast field day in June.

Dr. Leonard thanked the Board for their support and input on the research conducted by the LSU AgCenter.

The Board next considered nominations to the United Soybean Board (USB). Chairman Cannatella reviewed the process and the activities of the USB. The nominees for the position were Garret Marsh and Kyle Dill. The Board then discussed the need to prioritize the list on nominees to be submitted to USDA.

**ACTION NO.3** A motion was made by Carlos Polotzola, seconded by Scott Wiggers and carried, that Garrett Marsh be the primary nominee and that Kyle Dill be the secondary nominee to the USB.

There being no other business the meeting was adjourned.

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Chairman

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Date

LOUISIANA SOYBEAN AND GRAIN RESEARCH AND PROMOTION BOARD

ASSESSMENTS, REFUNDS & TRANSFERS BY COMMODITY

FOR THE PERIOD ENDING DECEMBER 31, 2017

	SOYBEAN		WHEAT	
	Month	YTD	Month	YTD
Assessments	\$243,982.65	\$2,391,953.42	\$95.66	\$1,272.35
Less 3% Due LDAF		\$6,681.97		\$35.30
Net Assessments	\$243,982.65	\$2,385,271.45	\$95.66	\$1,237.05
Late Fees Received				
Subtotal	\$243,982.65	\$2,385,271.45		
Less:				
Refunds				
Misc. Expenses				
Board Transfers	\$243,982.65	\$2,385,271.45	\$95.66	\$1,237.05

	CORN		SOYBEAN BUSHEL ASSESSED	
	Month	YTD	Month	YTD
Assessments	\$37,193.57	\$245,976.29	\$4,944,705.20	\$49,669,107.02
Less 3% Due LDAF		\$5,282.73	<b>Qtr Ending 12/31</b>	
Net Assessments	\$37,193.57	\$240,693.56		
Less:				
Refunds				
Misc. Expenses				
Board Transfers	\$37,193.57	\$240,693.56		

Board Transfers		USB Trans.		Total	
<u>Soybean</u>	<u>Wheat</u>	<u>Soybean</u>	<u>W &amp; FG</u>	<u>Soybean Bushels</u>	<u>Other soybean i</u>
2,244.80	946.77	1,122.40	9,954.72	42964.96	
15,558.10	146.07	7,779.05	3,616.90	254256.47	
160,012.47	48.55	80,006.24	96,987.79	3,294,913	
\$ 177,815.37	\$ 1,141.39	\$ 88,907.69	110,559.41	3,592,134.76	
1,036,632.83	-	-	-	-	-
926,840.60	-	-	-	-	-
243,982.65	95.66	121,991.33	37,289.23	4,944,705	
\$ 2,207,456.08	\$ 95.66	\$ 1,103,728.04	131,371.19	46,076,972.26	
2,385,271.45	1,237.05	1,192,635.73	241,930.60	49,669,107.02	

\$ 9.63

Avg Price

**LOUISIANA SOYBEAN & GRAIN RESEARCH & PROMOTION BOARD  
CURRENT CASH POSITION - WORKSHEET - 1/12/2018**

	<u>SOYBEAN</u>	<u>WHEAT/CORN</u>	<u>SORGHUM</u>	<u>TOTAL</u>
<b>CURRENT ASSETS</b>				
CASH in MM	\$4,388,911.38	\$532,605.31	\$37,806.10	\$4,959,322.79
Investment Account	\$204,491.78			\$204,491.78
Operating Acct.	\$13,302.25			\$13,302.25
<b>TOTAL</b>	<u>\$4,606,705.41</u>	<u>\$532,605.31</u>	<u>\$37,806.10</u>	<u>\$5,177,116.82</u>
<b>Account Receivables</b>				
LDAF DEC 2017 Collections	\$243,982.65	\$37,289.23		\$281,271.88
USCP 2018			9,603.51	\$9,603.51
USCP 2017			\$5,453.34	\$5,453.34
<b>TOTAL</b>	<u>\$4,850,688.06</u>	<u>\$569,894.54</u>	<u>\$52,862.95</u>	<u>\$5,473,445.55</u>
<b>ENCUMBRANCES</b>				
USB (1st Qtr)	\$1,103,728.04			\$1,103,728.04
*Accounting 2018	\$4,360.00	\$640.00		\$5,000.00
*Audit 2018	\$3,662.40	\$537.60		\$4,200.00
LN Radio 17	\$2,296.00			\$2,296.00
LN Radio 18	\$14,924.00			\$14,924.00
La FFA Foundation 18	\$1,000.00	\$1,000.00		\$2,000.00
TriState Soybean Forum	\$5,000.00			\$5,000.00
LSU AgCtr 18			\$17,262.00	\$17,262.00
<b>TOTAL</b>	<u>\$1,134,970.44</u>	<u>\$2,177.60</u>	<u>\$17,262.00</u>	<u>\$1,154,410.04</u>
<b>Reimbursement</b>				
** Sorghum 17		\$28,318.00	(\$28,318.00)	
<b>UNDESIGNATED FUNDS</b>	<u>\$3,715,717.62</u>	<u>\$596,034.94</u>	<u>\$7,282.95</u>	<u>\$4,319,035.51</u>

**\* General Expenses are split based on gross income 87.2% Soybean and 12.8% Wheat/Corn.**

**\*\* Wheat/Corn (Grain account) will be reimbursed by Sorghum for payment of research projects with LSUAGCTR.**

**2017 ASSESSMENT INCOME ESTIMATES - 1/16/2018**

		<b>CORN</b>	<b>WHEAT</b>	<b>NEW SORGHUM</b>	<b>OLD SYSTEM SORGHUM</b>
HARVESTED ACRES		490,000	15,000		13,000
AVERAGE YIELD		184	46		91
TOTAL PRODUCTION		90,160,000	690,000		1,183,000
SLIPAGE %	5	4,508,000	34,500		59,150
TOTAL COLLECTIONS BU.		85,652,000	655,500		1,123,850
GROSS COLLECTIONS		\$428,260.00	\$3,277.50		\$5,619.25
REFUNDS					
Percent		0.10	0.10		0.10
TOTAL		428.26	3.28	25% pass back	5.62
COLLECTION COST		4,572.53	639.67		
NET COLLECTIONS		\$423,259.21	\$2,634.55	\$9,603.51	\$5,613.63
<b>TOTAL: WHEAT AND CORN</b>			<b>\$425,893.76</b>		

**SOYBEANS**

HARVESTED ACRES		1,250,000			
AVERAGE YIELD		54			
TOTAL PRODUCTION		67,500,000			
SLIPAGE %	5	3,375,000			
TOTAL COLLECTIONS BU.		64,125,000			
PRICE EST.		\$9.50	\$9.63	\$9.72	\$10.00
GROSS COLLECTIONS		\$3,045,937.50	\$3,087,618.75	\$3,116,475.00	\$3,206,250.00
COLLECTION COST		6,787.80	6,787.80	6,787.80	6,787.80
TOTAL COLLECTIONS		\$3,039,149.70	\$3,080,830.95	\$3,109,687.20	\$3,199,462.20
U.S.B. REMITTANCE		\$1,519,574.85	\$1,540,415.48	\$1,554,843.60	\$1,599,731.10
NET COLLECTIONS FOR SOYBEANS		\$1,519,574.85	\$1,540,415.48	\$1,554,843.60	\$1,599,731.10

	PAGE	2017 FUNDED				2018 REQUESTS				2018 FINAL FUNDING LEVELS			
		Soybean	Corn / Wheat	Grain Sorghum		Soybean	Corn / Wheat	Grain Sorghum		Soybean	Corn / Wheat	Grain Sorghum	
<b>CONTINUING PROJECTS</b>													
<b>Aq Economics &amp; Agribusiness</b> Costs and Returns from Irrigating Soybeans and Corn in Louisiana Paudel, Krishna Final Report	224	31,270											
Economic Impacts of Groundwater Salinity in Soybean & Grain Production in LA Paudel, Krishna Final Report	225	34,540	1,030										
<b>Biological &amp; Aq Engineering</b> Nanoparticles for Improved Pesticide Delivery Sablov, Cristina Communications	57	30,000				31,000				30,000			
Louisiana Soybean & Grain Research and Promotion Board Report Gould, Frankie	125	3,000	1,000	500	3,500	1,000	500	3,500	1,000	500			
<b>Entomology</b> Integrated Mgt of Changing Soybean Insect Pest Complexes Davis, Jeff Final Report	226	63,850											
Best Management Practices for Sustainable Insecticide Resistant Soybean Looper Davis, Jeff	102	26,500			26,500					26,500			
Explore Resistant/Tolerant Varieties for Managing Sugarcane Aphid in LA Sorghum Huang, Fangheng	105			10,000			5,000					5,000	
<b>Idlwild Research Station</b> Development of Control Options for Feral Swine in Soybean Fields Gentry, Glen	70	40,700			40,000					40,000			
<b>School of Plant, Environ &amp; Soil Sciences</b> Molecular Mapping & Expression Profiling for Development of DNA-Based Markers to Complement Wheat Breeding Baisakh, Niranjana	8		16,000			20,000					15,000		
Soil Test Recommendation Comparison of Four Laboratories in the Mid-South Bush, Edward	12	17,000	8,000	0	14,500	5,500	0			14,500	5,500		
Improving Mgt of Double-Crop Soybeans Fultz, Lisa Final Report	227	30,000											
Integration of Cover Crops in Louisiana Production Systems Fultz, Lisa	23	45,800			46,300					46,300			
Small Grain Breeding, Variety Development and Testing Harrison, Stephen	1		75,000			80,300					70,000		

	PAGE	2017 FUNDED			2018 REQUESTS			2018 FINAL FUNDING LEVELS		
		Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum
<b>CONTINUING PROJECTS</b>										
Soil Fertility Research: Improving Yield & Alleviating Disease in Soybean Production Tubana, Brenda	19	23,500			30,183			27,500		
Nitrogen Budget & Mgt Improvement Using Enhanced Efficiency Fertilizers for Louisiana Grain Crop Production Wang, Jim	15		25,000			37,883			25,000	
<b>Plant Pathology &amp; Crop Physiology</b> Using Molecular Biology to Control Soybean Diseases: Cercospora Leaf Blight and Rust Chen, Zhi-Yuan	109	55,928			55,928			55,928		
Cercospora Leaf Blight Disease of Soybean - Explore New Approaches for Management Chen, Zhi-Yuan	113	35,055			35,055			35,055		
Fungal Infection, Transformation and Gene Silencing by a Plant Virus Damann, Ken		5,000	5,000							
Identifying Sources of Inoculum to Determine Effective Mgt Strategies for Cercospora Leaf Blight and Purple Seed Stain Doyle, Vinson	121	30,000			29,475			29,475		
Development of Foliar Treatment and Soil Amendment Methods to Promote Soybean Health Harr, Jong	117	30,000			39,000			30,000		
A Study of Cultural & Fungicidal Practices to Reduce the Impact of Frogeye Leafspot & Cercospora Blight on Yield & Quality Hollier, Clayton	228	20,425								
Soybean Scouting Program for Disease & Disease Resistance Hollier, Clayton	130	28,055			28,055			28,055		
Yield Loss of Corn to Incremental Defoliation Hollier, Clayton	128		13,250			13,250			13,250	
Management of Plant-Parasitic Nematodes in Soybean Overstreet, Charles	60	40,000			40,000			40,000		



	PAGE	2017 FUNDED			2018 REQUESTS			2018 FINAL FUNDING LEVELS		
		Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum
<b>CONTINUING PROJECTS</b>										
Optimization of Fungicide Usage for Mgt of Soybean Diseases Schneider, Ray No Final Report Submitted		35,588								
Mgt of Cercospora Leaf Blight of Soybean with Foliar Applications of Iron and Other Minor Elements Schneider, Ray No Final Report Submitted		52,327								
Survey for Soybean Green Stem Disorder & Investigations on Graft and Seed Transmission Valverde, Rodrigo Final Report	229	12,000								
Dean Lee Research Station On-Farm Yield Response to Nitrogen Rates in a Corn-Soybean Rotation Fromme, Dan Final Report	231	8,050	8,050							
Corn On-Farm Demonstration Program Fromme, Dan	51		27,600		27,600			27,600		
Response of Corn to Variability in Stand Uniformity Fromme, Dan	47		8,625		8,625			8,625		
Evaluation of Disease Resistance and Other Disease Mgt Practices in LA Wheat Varieties Padgett, Boyd	5		8,000		8,000			8,000		
Development of UAV Technologies For Soybean and Small Grain Crops Price, Randy	54	20,000			8,500	12,500		8,000	12,000	
Agronomic Research to Improve Soybean Production in LA Spivey, Todd (Levy)	27	35,000			35,000			35,000		
Soybean On-Farm Demonstration Program Spivey, Todd (Levy)	30	60,000			60,000			60,000		
Improving Soil Fertility & Agronomic Mgt in LA Soybean Production Spivey, Todd (Levy)	34	35,000			35,000			35,000		
Evaluation & Determination of Weed Management Strategies in La Soybean Stephenson, Daniel	89	66,339			66,366			66,366		
Weed Management Strategies for Louisiana Feed Grain Crops Stephenson, Daniel	92		8,000	3,000		9,500	1,500		9,500	1,500

	PAGE	2017 FUNDED		2018 REQUESTS			2018 FINAL FUNDING LEVELS		
		Soybean	Corn / Wheat	Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum
<b>CONTINUING PROJECTS</b>									
<b>Macon Ridge Research Station</b>									
Refining Soybean, Corn and Grain Sorghum Insect IPM Strategies (consolidated projects)									
Brown, Sebe (Kerns) 3 Final Reports	232	13,077	3,450	3,450					
Managing Diseases in LA Grain Sorghum									
Price, Trey Final Report	238			8,868					
Corn & Wheat Disease Management in LA									
Price, Trey Final Report	239		11,353						
Foliar & Soilborne Soybean Disease Management in LA									
Price, Trey Final Report	240	70,000							
<b>Northeast Research Station</b>									
Enhanced Efficiency Nitrogen Fertilizers (EENF) under Simulated Heavy Rainfall Conditions									
Copes, Josh (Miller/Haggard) Final Report	242		8,000						
Evaluating Mgt Decisions on Late-Season Losses in LA Soybean Production									
Copes, Josh (Miller/Lofon) Final Report	244	37,709							
Compatibility of Cover Crops and Fall-Applied Residual Herbicides									
Copes, Josh (Stephenson/Miller)	67	39,200		39,200			39,200		
Evaluating Pre and Post-Harvest Field Mgt Strategies in Corn, Grain Sorghum and Soybean Production Systems in Louisiana									
Copes, Josh	64	11,500	8,900	12,750	8,870	1,250	12,750	8,870	1,250
Soybean Weed Control Research in NE LA									
Miller, Donnie	96	60,000		60,000			60,000		
Evaluation of the Use of Unmanned Aerial Vehicles in the Production of Soybeans									
Miller, Donnie	99	6,500		6,500			6,500		
<b>Red River Research Station</b>									
Impact of Water Policy Changes on the Economic Outlook of Louisiana's Soybean and Grain Crop Production									
Adusumull, Naveen Final Report	245	2,761	2,761						
Soybean Breeding & Variety Development	0								
Buckley, Blair	44	22,639		23,443			23,443		
Evaluation of Plant Response to Soil Moisture Regimes in Soybean									
Davis, Stacia	74	57,877		58,400			50,000		

	PAGE	2017 FUNDED			2018 REQUESTS			2018 FINAL FUNDING LEVELS		
		Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum
<b>CONTINUING PROJECTS</b>										
Effect of Skip-row / Furrow Irrigation on Crop Growth, Water & Nutrient Use Efficiency in Soybean & Corn Production under Different Soil Types Dodla, Syam	81	20,000	5,000		20,000	5,000		20,000	5,000	
Optimization of Nutrient Use Efficiency of Corn through Integrated Use of Organic & Inorganic N Fertilizers under Different Irrigation Regimes Dodla, Syam	246		12,500							
Management of Phosphorus and Potassium Fertilization in Soybean Under Different Irrigation Regimes Dodla, Syam	85	16,000			16,000			16,000		
Evaluation of Recycled Tailwater Irrigation on Soil Nutrients, Soil Salinity Distribution and Soybean Yield in LA Jeong, Changyoon	247	18,700								
<b>Renewal Natural Resources</b>										
Washout Solutions for Cleaning Spraying Equipment Used in Soybean Weed Mgt Liu, Zhijun	78	30,000			40,000			40,000		
<b>H. Rouse Caffey Rice Research Station</b>										
Evaluation Of Soybean Cultural and Fertility Practices in SWLA Harnell, Dustin	37	64,910			64,910			64,910		
<b>Southeast Region</b>										
Soybean Production Research in Fallow Sugarcane Production Systems Orgeron, AI	41	30,000			36,000			36,000		
<b>Commodity Totals</b>		<b>1,415,800</b>	<b>256,519</b>	<b>28,318</b>	<b>1,001,565</b>	<b>238,028</b>	<b>8,250</b>	<b>979,982</b>	<b>209,345</b>	<b>8,250</b>
		<b>Total Continuing Projects Funded 2017</b>			<b>Continuing Projects Requested</b>					
				<b>1,700,637</b>			<b>1,247,843</b>			

	PAGE	2017 FUNDED			2018 REQUESTS			2018 FINAL FUNDING LEVELS		
		Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum
<b>NEW PROPOSALS</b>										
Ag Economics & Agribusiness Knowledge-Transfer on Wtr Policy Reforms, Irrigation Practices & Technology to Promote Profitable Irrigation Water Management Adusumilli, Naveen	146				12,000	4,000		12,000	4,000	
Economic Analysis of Farm Programs and Commodity Costs and Returns for Soybean and Grain Production in Louisiana Deliberto, Michael	149				3,786	4,952	1,262	3,786	4,952	1,262
Economics of Water-Yield Relationship in Soybean Production in Louisiana Paudel, Krishna	152				30,000			15,000		
<b>Entomology</b> IPM For Louisiana Soybean Insect Pests Davis, Jeff	134				70,000			60,000		
Sustaining Transgenic BT-Corn Efficacy Louisiana Crop Growers Huang, Fangheng	188					15,000			15,000	
<b>SPSS</b> The Effect of Moisture Content on Harvest Weed Seed Control in Various Cropping Systems in Louisiana Lazaro, Lauren	197				29,500	3,000	1,500	20,000		1,500
Phenological Shifts in Flowering & Seed Set Due to Selection Pressures of Harvest Weed Seed Control Lazaro, Lauren	200				47,250			30,000		
Impact of Fertilization and Planting Dates on Cover Crops Biomass Production & Nutrient Turnover on Soybean-Corn Rotation Systems Tubana, Brenda	203				17,383	7,000		15,000	5,000	
Improving Micronutrient Fertilization for Soybean Production Wang, Jim	206				35,383			20,000		
<b>Plant Pathology &amp; Crop Physiology</b> Building the Framework to Develop Integrated Management Strategies for Taproot Decline Doyle, Vinson	209				16,925			16,925		
Evaluation of Soybean Cultivars & Fungicides for Disease Mgt in Southern Louisiana Hollier, Clayton	213				23,556			23,556		
Development of New Iron Formulations for Mgt of Cercospora Leaf Blight of Soybean Schneider, Raymond	216				39,538			30,000		

	PAGE	2017 FUNDED			2018 REQUESTS			2018 FINAL FUNDING LEVELS		
		Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum	Soybean	Corn / Wheat	Grain Sorghum
<b>NEW PROPOSALS</b>										
Development of a Rapid Laboratory Protocol for Screening for Resistance to Cercospora Leaf Blight in Soybean Schneider, Raymond	219				28,692			28,692		
Soybean Variety Response to Green Soybean Syndrome Valverde, Rodrigo	221				30,000					
<b>Dean Lee Research Station</b> Factors Impacting Corn Yields in Louisiana Fromme, Dan	191					16,100			16,100	
<b>Macon Ridge Research Station</b> Enhancing Field Corn Insect Pest Mgt Strategies for Louisiana Brown, Sebe	179					6,150			6,150	
Enhancing Grain Sorghum Insect Pest Mgt Strategies for Louisiana Brown, Sebe	182						500			500
Enhancing Soybean Insect Pest Mgt Strategies for Louisiana Brown, Sebe	185				41,000			41,000		
Developing Management Strategies for Corn and Wheat Diseases Price, Trey	161					14,730			14,730	
Developing Management Strategies for Soybean Diseases Price, Trey	165				75,750			70,000		
Managing Foliar Diseases and Head Blights of Grain Sorghum Price, Trey	169						5,750			5,750
<b>Northeast Research Station</b> Investigating Cover Crop Impacts on Row Crop Production in North Louisiana Copes, Josh	172				46,518	8,806		46,518	8,806	
Soybean Seed Quality as Affected by Maturity Group, Row Spacing and Harvest Aid Application Copes, Josh	176				60,000			60,000		
Evaluation of Drought-Tolerant Corn Hybrids on Alluvial & Loessial Soils in NE LA Mascañal, Rick	155					15,000			10,000	
Evaluation of Fluid Nitrogen Fertilizers for Correcting Sulfur Deficiency in Corn on Alluvial and Loessial Soils in NE LA Mascañal, Rick	158					20,000			0	



**LOUISIANA SOYBEAN & GRAIN RESEARCH & PROMOTION BOARD**  
**BUDGET - WORKSHEET - FY 18 - 1/16/2018**

	<u>Soybean</u>	<u>Wheat &amp; Corn</u>	<u>Sorghum</u>	<u>TOTAL</u>
<b>RESERVE - UNRESTRICTED FUNDS 6/30/17</b>	<b>\$2,558,031.85</b>	<b>\$358,211.57</b>	<b>\$14,957.95</b>	<b>\$2,931,201.37</b>
Net Collections Transferred to Board - YTD (Dec Coll)	\$ 1,192,635.73	\$241,930.60		\$1,434,566.33
<b>Income Estimates</b>				
Assessments Est.	\$1,540,415.48	\$425,893.76	\$9,603.51	\$1,975,912.75
Interest Est.	\$4,000.00	\$800.00		\$4,800.00
<b>Total Income</b>	<b>\$1,544,415.48</b>	<b>\$426,693.76</b>	<b>\$9,603.51</b>	<b>\$1,980,712.75</b>
<b>Commitments YTD 18</b>				
Audit 18	\$3,738.00	\$462.00		\$4,200.00
Accounting 18	\$4,450.00	\$550.00		\$5,000.00
LN Radio 18	\$14,924.00			\$14,924.00
NCGA/AMCOE 18		\$85,000.00		\$85,000.00
FFA Foundation 18	\$1,000.00	\$1,000.00		\$2,000.00
MSSB 18	\$95,828.00			\$95,828.00
USGC 18		\$20,000.00		\$20,000.00
LSU AGCTR 18	\$ 1,527,459.00	\$304,083.00	\$17,262.00	\$1,848,804.00
<b>TOTAL Expenses</b>	<b>\$1,647,399.00</b>	<b>\$411,095.00</b>	<b>\$17,262.00</b>	<b>\$2,075,756.00</b>
<b>RESERVE ALLOCATIONS</b>				
Undesignated Income	(\$102,983.52)	\$15,598.76	(\$7,658.49)	(\$95,043.25)
<b>Projected Ending Reserves (6/30/18)</b>	<b>\$2,455,048.33</b>	<b>\$373,810.33</b>	<b>\$7,299.46</b>	<b>\$2,836,158.12</b>